

Newport Harbour - Financial Statement as at 31.01.2024

Expenditure	2022/23 FY	23/24 Budget	YTD To Jan 24 (actual)	Forecast 2023/24	Forecast Under/Overspend 2023/24
	£	£	£	£	£
Employees	122,234	137,104	107,827	127,405	9,699
Premises	52,197	70,040	30,230	65,300	4,740
Transport	2,478	3,399	3,269	4,602	-1,203
Supplies and services	13,294	6,001	7,629	14,599	-8,598
Contracted services	43,980	46,238	37,899	52,000	-5,762
Other expenditure	1,319	0	292	1,319	-1,319
Total	235,502	262,782	187,146	265,225	-2,443

Apr 23 (actual)	May 23(actual)	Jun 23(actual)	Jul 23(actual)	Aug 23(actual)	Sep 23(actual)	Oct 23(actual)	Nov 23(actual)	Dec 23(actual)	Jan 24(actual)
£	£	£	£	£	£	£	£	£	£
10,523	8,664	7,945	16,236	11,363	9,073	9,073	9,306	15,262	10,382
-2,842	3,833	833	16,252	9,376	2,954	-657	-3,113	683	2,911
88	798	34	60	55	83	63	92	32	1,964
-660	4,578	947	261	174	762	300	60	1,071	136
732	3,069	1,880	4,926	4,502	15,133	3,202	687	3,333	435
0	0	32	21	60	123	28	0	0	28
7,841	20,942	11,671	37,756	25,530	28,128	12,009	7,032	20,381	15,856

Income	2022/23 FY	23/24 Budget	YTD To Jan 24 (actual)	Forecast 2023/24	Forecast Under/Overspend 2023/24
	£	£	£	£	£
Furlough Claim	0	0	0	0	0
Harbour Dues & Wharfage	-3,750	-5,024	-3,818	-3,817	-1,207
Folly Pile - Permanent	-54,615	-45,000	-64,021	-58,000	13,000
Newport Harbour Permanent Quayside Moorings	-12,273	-17,505	-13,888	-13,724	-3,781
Storage of Goods	-42	0	0	0	0
Cranes - Static	-883	0	0	0	0
Newport Quay - Visitors	-21,310	-24,371	-23,620	-24,174	-197
Electric Card Income	-3,332	0	-2,894	-3,332	3,332
Off Street Parking Income	-5,510	-4,221	-4,507	-5,410	1,189
Leasing Income	-129,163	-121,881	-127,518	-128,573	6,692
Folly Ventures - Visitors	-19,043	-18,930	-20,638	-20,638	1,708
Folly Swing - Permanent	-26,783	-15,000	-18,875	-24,560	9,560
Houseboats	-11,650	-10,470	-10,612	-10,908	438
Swing Moorings - Central	-479	-454	-847	-847	393
Recharge to Other Revenue Accounts	-12,960	-10,000	-7,000	-11,000	1,000
Dry Berths	0	-160	0	0	-160
Other income	17	-253	-10	-9	-244
Total	-301,776	-273,269	-298,248	-304,992	31,723

Apr 23 (actual)	May 23(actual)	Jun 23(actual)	Jul 23(actual)	Aug 23(actual)	Sep 23(actual)	Oct 23(actual)	Nov 23(actual)	Dec 23(actual)	Jan 24(actual)
£	£	£	£	£	£	£	£	£	£
0	0	0	0	0	0	0	0	0	0
-806	0	-669	0	0	0	-419	76	-2,000	0
-42,888	-2,446	-1,080	-6,671	-9,629	-192	-1,000	-278	205	-42
-13,556	-10,577	-204	16,481	-2,483	-1,315	-619	-2,448	0	833
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
-961	-2,860	-4,012	-5,788	-4,874	-2,832	-1,737	-110	-193	-253
-147	-272	-233	-329	-341	-275	-384	-242	-474	-197
-941	-954	-134	-200	-326	-128	-353	-376	-799	-296
-42,167	-51,000	9,519	-13,080	-25	-6,374	0	-1,067	-12,974	-10,350
0	-1,715	-2,389	-5,707	-2,520	-5,104	-2,490	-713	0	0
-26,706	204	-1,423	-77	8,324	451	-272	338	5	281
-1,315	-390	-146	-6,473	-438	0	-1,412	0	-292	-146
-425	-1,349	94	0	833	0	0	0	0	0
0	0	0	-7,000	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	2	-10	-2	0	0	0
-129,912	-71,359	-677	-28,844	-11,477	-15,779	-8,688	-4,820	-16,522	-10,170

Net position	-66,274	-10,487	-111,102	-39,767	29,280
---------------------	----------------	----------------	-----------------	----------------	---------------

-122,071	-50,417	10,994	8,912	14,053	12,349	3,321	2,212	3,859	5,686
-----------------	----------------	---------------	--------------	---------------	---------------	--------------	--------------	--------------	--------------

Notes

"Recharge to other revenue accounts" forecast, in income section above, includes £7k related to the Isle of Wight Festival

Overheads and capital charges are not included in above figures